## Base rate cut adds to Budget cheer

 - The Chancellor, Mr Nigel Lawson,criticized ool companies for raising
pupp prices aftor the 75 p increase in pump prices aftier the 75
petrol duty in the Badget
The Government is to recruit 2,000
"employment edvisers" far. Jobcentres employment advisers ${ }^{\circ}$ far Jobcentre
in a 250 mintion campaign aimed
combating long-terin memployment

 the prosp
David Smith


## Tomorrow



Five years after the Social Democratic Party has the face of politics real Wedded to their jobs How couples cope
when their professions
are the same are the same




Pitmen's vote The pin deputies mion mion ove the closustre of Bazes
coliery in Northumbertand.

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##       Parriament Leading artic Kemneth Fleet     fax and Abbey. National an- nomed yesterday at he same imie as the moityage rate cut   endownent differential by the societies wow wek sego tivil mean  exspung endowment On and texistiety

 Chancelor criticizes petrol rise

## Record $£ 11 \mathrm{~m}$ rise

By Anthony Bevins
and Stewart Tendler
be

 pors isestran shin
ganization $\qquad$




## Prince plans a summer wedding <br>  <br> Couple tell of secret love <br> 


 Ther fore wite ysint in wit






quained somple have been aine chey were chil-
dren "WWe bave mown each other sinco we were four or
five, but we only really noticed
 met ap again in 1983 at a
house pary amd became very
eood friends. Then in Junae,
 Miss Ferter friends" shid she was
attracted by Prinine Andrew's
 and rhe haire said
The Reyal proposal hap-
pened "some weeks ago", pened "some weeks ago",
priavath, in Soctiand
Asked in
she remembereal That Prince Andremen said to
her she replied ${ }^{4}$ Yes, but 1 mm E
The prince yodded that he
had made the proposal not in

By Alan Hamitio -



knee, but oo both.
He said he was surprised










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Invest For School Fees Ltd The Omschool Housse Cearyes Steed.

0442-217211




[dol in $]$ It

## US told to end 'unfair' competition on Atlantic air routes

Philip Webster, Polinical Reporte


## More troops for Northern Ireland




## Drug addict child must stay in care

 tion while she
mother's womb.

| The Government is ready to consider tearing up an air | Mr Spicer, addressing the American Chamber of Com- | were an adjunct to their domestic networks; such air- |
| :---: | :---: | :---: |
| consider learing up | merce io London, accused the | lines could afford to engege in |
| United States over the Atlan- | US of breaking the rules of | fare or capacity wars on |
| tic air routes unless itaccepts a | international aviation "One | international routes, to use |
| Eimit on flights by US carriers. | of the fundamental rules of | them as loss leaders, to |
| n the strongest | intern | achieve domination of those |
|  | compeution must be fair and | competion |
| en US and British airlines, |  |  |
| for Aviation spoke last night | The US did not open its | lines, whose business is essentially international, cannot |
| of the "very serious" conse- | vast domestic market to for- | afford to behave in this way. |
| quences if a new agreement | eigm carriers even ior accuss |  |
| July to control capacity on the | dide it allow forciga carriers to | exp |
| Allinnic, where the US holds | invest in its $m$ |  |
| per cent of the | But the |  |
| The capacity "annex" | wa | Lion can only exist where bere |
| Bermuda 2 agreement runs | ent US airlines could comr | to |
|  |  | ${ }^{\text {Lo }}$ Mr St |
|  | tra | Government's position |
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|  | berween London and Eu | privatize Brit |
| ton. was that | Britsh arimes vid not have | the negatiations |
| not reached consideration |  | setrled, |
| uld be given to termi | Mr Spicer said that efforrs |  |
| agreement. |  |  |
|  |  | Bermuda agreement. |
|  | Were | He also said that the |
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| formal basis for aircraff to fly | we have 10 proted |  |
|  | airsins, which are periecriy competive in terms of price, |  |
| izaiion that they would have | performance and produch, | because it wanted the widest |
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| added ind | forced off UK/US routes, is to | a ${ }^{\text {-This itself no doubr pre- }}$ |
| ome to terms. |  | cludes selling British Airways |
| mean business. Without |  |  |
| capacity annex the agree- | airlines were first and foremost domestic operators for | as it is that there is so much |
| govermment source said. | whorn international routes |  |
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| Knight took her to many | Chequers |  |
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| d bought her a jeep, expen- | omanother occasion she |  |
| living with the Rev John | a brown envelope which he |  |
| Baker. the rector of Newick. | later opened taking out about | ded she said under |
| East Sussex |  |  |
| Court that they regularly visit- | unemplo | defince. |
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| ar Brentwood Mhe |  | 1 him . It |
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| Chequers Hotel, Forest | He claims that the money |  |
|  |  |  |
| Miss Clohosy said: " | regalia to free himself from | unail roday. |
|  |  | Science report |

Russians claim to have found 'first universal flu vaccine'


## ANIMAL EXPERIMENTS

 IN MEDICAL RESEARCH YES ${ }^{\text {or }} \mathrm{NO}$

Animal experimentation has made an essential contribution to the control and eradication of serious diseases. Much more requires to be done-this work must continue.

THIE RREEARCM DEIIINCIESOCUETY
Safeguard your future


New town group's expansionist plans

New life for grandmother

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Health company 'unrelated' to offences

£500m for new jobs revolution

- Sarah Ferguson: from pouting toddler to Prince's bride



Facing the spotlight with confidence





Wales, the hospitality of the Quieen
Moher in the pre-matriage period
 of living in Prince Andrew's apartments in Bubclangham Palace, though it in
possibe thatgrace and fyour accommo
dation could be fuend for them in the
Cook Court at Kensington Palace, where Coock Court at Kensington Palace, where
Princess Marame the Gloucters and
he Waleses already have their London homes
line long term their eventual
residence is likely to be Clarence House. residence is ikely to be Clarence House,
ai present the tome of the Quen
Mother. Carence House was for many Mother. Carence House was for many
years the Lordoo home or Affed Duke
of Edinburgh, Queen Victorias second son The wedding date has yet to be fixed.
hut July or August would certainly hut July or Auzust would certainly
commend themselves to police, politicommend themselves to police, poiliu
cians and he towrist industry as monuhs
in wibich the ontion in which the oatioo could well benefit
from the extra pleasure of a royal
wedding Prince and Couple tell how


Howe: Most GCHQ staff agreed terms

## Fulham leaflets on housing attacked

 Mad
## Robbing poor to pay rich

## 






COMMENTARY

## Hung councils mean higher rates bills



Provincial sale spotlight

## Rush chairs creep into the auction

"The erush seats are still ok; country cotrage cheaply, you
otherwise heyed be for thee do not have to toake do duith
bonfire". Mr Steven Bruce items that are uly or poorly


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The design is plain and neat
and the

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singere chairs. all the worse for
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Threat to papers on leaked reports



## Botham to face drugs inquiry



| Botham to face drugs inquiry Ian Botham, the England |  |
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## Mental health plan will waste £3m, doctors warn Fowler

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| of memory | by judge |}



Chandler in chess lead

## Abu Nidal photograph <br> was of someone else

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WHEN you first handle a Patek Philippe, you become aware that this watch has the presence of an object of rare perfection.
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because it's for a lifetime


PATEK PHILIPPE GENEVE

## Basque lawyers strike

 to demand more courts and magistratesFrom Richard Witg, Bilpao


A sixth inquiry into dingo baby case From Stephen Taylor A federal cour judge was
yesterday iovested
with wideyesterday iovested with wide-
ranging power to hold a new
inguiry 10 oto the death of the nquiry 1000 the deatu or the
baber Azariac Chamberain and
te convicion the conviction for murder nf
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tit will be the sixth inquiry
mit one of the most celebrat-
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belain, who for more than
five years has maintived that
 comed the nature and
ce or the inquiry an
menced in the Northern Ter-
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Innocence Comnitee said
Int would appear that ite It wout appear that the
inquiry will be of a kid that
he innocence commintee has the innocence commintee has
been seeking an I ame coni-
dent that it will establish Mirs Chamberlain's innocence."
Mrs Chamberain serving
iffe sentence for the tnurder of life sentence for the murder o
her daughter, was released
foom prisoo on Febrary from prisoos on February 7 ander we a baby's jacker which
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she ideninited as the one worn
by Azaria on the night of her she ideniified as the one worn
by A Aarion the night of her
disappearance. The e acket will be among
new evidence to be assessed by new evidence 10 be assessed by
Mr Justice Trevor Mortine a
respected federal court judge. Trepectred federal courr judge.
Mrs Chamberlain was con-
victed of cutting the baby's viched
throat
the
She and her husband Mi-
chael, à former Seventh Day Adveotist pastor found g gility of being an accessory, have quests, a trial and two appeals
The Northern Terrivry ad The Northern Territory adlegatioos that Mrs
Chambertain was a victim of Chamberiain was a vicim of
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Chamberdain will not be reChamberdain will not be re-
narned 10 Darwins Bernimali
Jail-The remainder of her life Jaii-The remainder of her life
sentence has been remited
The hearing is expected to

Hotel tycoon opposed inherited wealth


Courrad Fitton (above left) gave the bollk of his millions to charities rua by Catholic ouns. Francesca Hitton (cenire),
danghter of his second wife, Zsa Zsa Gabor (right), forfeited her $\$ 100,000$ inheritance when she contested the will

## Charity gifts contested in battle for Hilton fortune

Mniti-milionaire hotel tycoon Con-

 fortune running to handreds of millions
of dollers to chavity


 Gabor received Sioo,000, bot when she
contested the momit min court and lost contested the amount to court and lost,
she forfeited the bequest.
He left Barron Hijiton, one of his three He left Rarron Bithon, one of his three
sons $\$ 750.00$ and hhil flat anount to
his other two sons Eric and Conrad, jur. sons $\$ 750,000$ and halk dhat amount to
his other (Wa sons Eric and Conradijur.
Today Barron Hiton, aged 57 , chairToday Barron Reitton, aged 57 , chair-
manand chief exective of the $\$ 3$ hilion
hotel empire, accompponied hy an annuy
 Mrest control of his father's stockhold-
Hans in the compayy from the charithble
foundation which by ediat of the will foindation, which by edict of the will,
non onws tis a them andex and bitter case and the
ort
 of funs aromnd the worid. Conrad Hitton, a devout Catic, left




Hilton from acequiring any more of his
father's stock and the
Hit mon
 contends thant his father did not want $a$
publicic charity to receive his stock.
 office has, howerer, deccared its suppport for the poblic organizatiou, saying it
rould benefit everyone except Barron The matter is firther complicated hy
the fact that Donald Hombs, president of the Fifteon Foundation, served as perrsonal attorney to Bancron servilion as for 30 years and only resigned from that
position tiree years ago after protests
 posed a connilitt of interests,
Mr Habls has repeatedly advised the Mr Hubbs has repeatedill advised the
foundatioo to setlle foumatioo to seute price to allow the
at below market
fondation to get mul with its charitable Mork, Meanwhile James Bates, the estate executor, and Myron Harpole, his
laver , maintinn that Conrad Hition repeatedty told them of his concerin not
to leave too mach money to his son to leave too mach money to his son
Barroo and that m fact duris his
bifetime, he mote 35 will, each one lifetime be brote 35 wills each one
redmcicigt the anount leftro his offspring
 attorney of Conrad Hicout
that his frient's ituent wa
give his money to charity.

# OUR NEXT COPIER WIL BE A TOSHIBA. 









## 8 OVERSEAS NEWS

## Media criticized as police release the main Palme suspect

## NRA on brink of Uganda

 From Christopher Mos Stockholm ond


 A grim-faced Mr Holmer
yesserdassin. inferted that a pho
tograph of he suspect prioted
"And what happens?
-Well
 aegulations on the noo-identi-






## EEC warns US on UN budget cuts <br> From Mobsin

| From Mobsin Ali, Washington |  | sought |
| :---: | :---: | :---: |
| The European Community $\$ 110$ million, or 25 per cent of |  |  |
| that cuts in its share of the |  |  |
|  | Thear that EEC countries |  |
| violate its treaty obligations. | which pay about 20 per cent of |  |
| Three EEC ambassadors |  |  |
|  |  |  |
| George Shultz the Secretary of State, to discuss the issue iothe past three weeks. The State |  |  |
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| Department explained that he had had a very husy schedule. including the funeral of M |  |  |
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| Olof Palme io Stockholm. <br> Mr Shultz had asked bis |  |  |
| deputy, Mr John Whitehead, |  |  |
| to meet the ambassador of The Netheriands, which is current president of the council of Ministers, and athose of |  |  |
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| Luxemboorg and Bnitain, |  |  |
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| ambassadors expressed coint |  |  |
| cern that recenat budget-cutting. |  |  |
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| with the treaty obligations.: Council of ministers meecings |  | Co |
| UN contribution by $\$ 70$ mil- |  |  |
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| lion ( $\{47$ million) this $y$ The US share is now ab |  |  |
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## Uniform TV laws sought

## Libyan planes aid Sudan

Grindlays Bank p.l.c. announces that its base rate for lending will change from $12 \frac{1}{2} \%$ to $11 \frac{1}{2} \%$ with effect from 19th March 1986
 cording to minern rebels, ac-
Khanoum. The planes understood to
he Tuple are being used in a
campaign be Tu2, es, are being ussed in a
campaign reapture the
garrison town of Rumbet
 Army nearly two weeks the
afier being besieged by the
fud afier being besieged by the
Sudanese People's Liberation
Amp Though the ruling Transi-
tional Military Council has
consisenly reierated its de
 Uganda,
Todays meeting appears
designed to give the new
Cove of shiftle recovered on help the deffented resime
and isarmed followers, diplo-
mats said mats said $\begin{aligned} & \text { Thi prity of ite new } \\ & \text { Govermment is security, }\end{aligned}$
Wene Western envoy ssid
Th NRA has made a steady
advanal advance north from Kampala
over te past two monts.
capturing key towns without having to firhta big batlle as
pushed $\begin{aligned} & \text { oward } \\ & \text { with Zaire and Sudin. }\end{aligned}$. WEST
PROVI
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 marale bas been low - asmy the
war drags on: losses las yea re giveo ai mone last year nen: and a shor agage of ammument is undersiod to be
maio reason for the re The civilians of Rumb The civilians of Rumbek owards the equatorial town
antio, according to sour ram sources. Dafallahie. Le. Civilian Pi-Gizuli as an intermedias act be as an interryedaias be be

燚
The Royal Bank of Scotland plc

## Base Rate

The Royal Bank of Scotland announces that with effect from close of business on 19 March 1986 its Base Rate for advances will be reduced from $121 / 2 \%$ to $11 \frac{1}{2} \%$ per annum.

## HongkongBank $\mathbf{X}$

announces that on and after 20th MARC耳, 1986
he following annual rate will apply
Basic Rate... $111 / 2 \%$ (Previously $12 \% \%$
The Hongkong ànd Shanghai Banking Corporation
The British Bank of the Middle East



## hoste Th be ntac <br> Thbe disturbance mas spard to be a continaation of the tribal Faction <br>  <br> $\qquad$ <br> Tuesday of last meels. in <br>  <br> A women's coalition supp- ponted hy all Chile's mim opposition palt opposition aparties, professionassociations. unions and student group bys deciand loday a day for democracy. Thay "day for democracy". all Chileans to protest agains he 13 -year-old military re-  Black gold <br> $\qquad$

## NEWINTERETRAIE

## Base Rate

Reduces by $1 \%$ to $11.5 \%$ per annum with effect from 19th March 1986.

\section*{Congress examines documents brought from Manila Marcos 'gave cash' | Elections |
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| call by | to campaigns of Carter and Reagan}


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| Yormer :Yulippines presideat |  |
| ( $£ 30,300)$ to both President. |  |
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| that he had ever reccived any Japanese companies paid |  |
| yprus tops Howe's |  |
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| agenda in Athens |  |
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| By Nicholas Ascrord, Diplomatic Correspondent |  |
| Sir Geoffrey Howe, the Mr Andreas Papandreom, the Foreign Secretary, begins a. Greek Prime Minister, inm visitit to Athens today as a frest <br> accepting. What he recently |  |
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Ivan the Terrible 'was killed in $1^{1943 '}$






 Plan for ferry link to Spain


 Fiat jobs deal

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 Drug sentence

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THE COLLISION OF THE CENTURY
COLOUR PHOTOGRAPHS FROM THE GIOTTO/HALLEY'S COMET ENCOUNTER

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$\$ 33.00$ \&16.50 $\$ 33.00 \$ 16.50$

## Plastic for the plumber



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Not only that, but you can
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Nane
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tea ereeen and gold Wimimion
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you.



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| Young Writers COMPEETTION <br>  <br>  <br>  <br>  |



| Mr Ponting is highly intelf： pent，and argues his casase well． His book makes ope regret his foolish arrogance in deciding to leak information about the Belgrang in the hope of dam－ aging the Govergment be served．He could have done important work as a reforming Civil Servant if he＇had not been so vain． <br> It is no revelation that most politcians are＂more con－ cerned wium winning elections and their own positions than with bonesty and the good of the country The Crossman and Caste diaries are linered with examples frecly quoted |
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Miniaturist with a
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From the author of The Bass Saxophone JOSEF SKVORECKY
THE ENGINEER OF HUMAN SOULS


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Shakespeare Augustine．Aristolle，Newnan． Muhammad，Locke．Homer．Plato．Dante．Thomas
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## A ROYAL ENGAGEMENT

| Pablic pleasure at the engage ment of Prince Andrew and Miss Sarah Ferguson has been widespread and unaffected | rather more comfortably than would the most presentable foreign princess． The fact that constinutional | young man of charm，bravery and not a little dash． <br> If，like most young men；he |
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FOR THE SAKE OF THE SIGNALS

| ess visible than military dware，less dramatic than weapons．the eguarding of the intelligence hered at the communica－ ns headquarters at Chelten－ nernment＇s imperative．On then＇s defence，and aspects the defence of the West． Today the Government has problem in presenting a HQ．But theimportance of uring the data that flows ative tidiness，even logic．It tainly．is worth a mountain political embartassment．If， GCHO，ministers have to whow themselves guilty further maladroitness， station or hypocrisy，it may a price that has to be paid Evidence of most of those last Friday－two full years the first deadine of staff who failed to give their union membership． w the sack is not considered opriate．A haughty dis－ secretaries has given 0 （if Mr Alastair Graham <br> ight）warm discussions． <br> The fact of union member－ at GCHQ，the one thing Goverament intended to <br> tallation＇s staff now divide <br> bewildering categories： their membership and accepted the proferred 000 ；those who did and the money；those who have recanted，and have aid the money．Then there the majority who，with Cint unhappiness，abjured Civil and Public Services on Association（a union |
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## f there was any dispositio among his own supporters Exchequer after his Budge． speech it was on the grounds that he should have done more o act directly against ur－ amployment．What precisely iscritics wanted was less than is critics wanted was less than  veat spending formore publit sector work Others， overoment should act mo positively on programmes it people for work encourage the creation of n private sector jobs another centives of one sort or and and to and to impove facilities matching people with cancies．The second is． course，the right approach an poor press on unemployme <br> Too often it has presented To often it has presented is schemes in a half－hearted manner．Mr Lawson in his therwise finely constructed o．perhaps because the Budget is not actu <br> Yesterday Lord Young，the some ray to restore con＇s fidenne in the government＇s approach．By far the most promising part of packe is the employment packate new so－called Restart pro


paid for the method the gov－ Another half measure：hav
ing stated its intenvion of ing stated its intention of
removing unions，the Govern－ ment has not followed tho only remedy for recal－
itrants was dismissal or trans citrants was dismissal or
fer Ditto the re－joiners． There are inevitably greal ing of the calculations made in his in matter．We can only guess
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threat voiced by Mr Eric Hammond that members of
the EEPTU would take indus－ trial action as part of a national
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made on the labour front over the past seven years． Pertaps the government has
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ministerial expectations，the missue of union mempertations the | Sir Geoffrey＇s best hope is |
| :--- | that the attention of the wider trade union movement will be

distracted by the removal of
he disnissal threat，and that GCHQ becomes a more paro－ ham and the civil service Court will not go away．The
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Government＇s rescue．Con－ cessions are justified up to the point of and for the sake of estoriug to cheltenham con－ moralo in which the quies and
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LETTERS TO THE EDITOR


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## THE ARTS

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ADVERTISING CONTINUED ON PAGE 28.

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## Mitterrand in joking mood as France waits

| Nightmare haunts dissident$\qquad$ Mr Anatoly Shcharansly isstill having nightmares aboubeing in a Soviet punishmen cell and having difficultysleeping，his wife，Avital，saiyesterday． being held in his honour thweek hy the Group of 35which worked for Soviet Jew ry，because he was feelingunwell．Mrs Shcharansky sai＂It is very difficult for him face many，many people aftbeins shut away on hisownnine years－bul it is goi |
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HE TIMES INFORMATION SERVICE

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 The Times Crossword Puzzle No 16,998
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## General






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Concise Crossword page 10

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him at 66 Cannon Street. London EEC.



## Base rate cuts send share prices surging to record

Bell's fancy



## Bank of Scotland Base Rate

> Bank of Scotland announces that, with effect from 19th March, 1986 its Base Rate will be decreased from 12.50\% per annum to $11.50 \%$ per annum

$\%$ ORANE OFSCOTLAND
AFRIENDFORLIFE

## thwarts BHP move

Mr Robert Holmes ì Court's

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no

## Willis Faber results underwrite rating <br> Willis rabers results underwrite rating



## Abaco thinks small for big gains

## Do-it-yourself superstores face stiffer competition

| By Judith Humitly |  |  |  |
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## Conoco may move offices to Victoria Plaza

- Conoce, the oill compaiks ron. It is advised by Rich- ors, are being urged by Mr


The Fitzroy Robinson Partnership

CONGRATULATE THE CHAIRMAN AND DIRECTORS OF

## Standard Chartered

ON THE OCCASION OF THE OPENING OF THEIR NEW HEADQUARTERS IN BISHOPSGATE LONDON

20TH MARCH 1986

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The way you do business will chnnge. More institutionsthan ever before will compere for your clients. Price The question 'Why shoulda client come W. us., will demand a cogent answer Positioningto Make Proft' is anew repor 2. Which eximines the needtoidencify a point
of difcrence bewween you and your com'r petions. It sets out an new' approach to
communicating that difference to your target marker It points dhe way to the opportunitics Fenced to you by de-rgyintion Fora copy, write to MarreLepere, ARC/Everct's,
ARC Intemational Adverising Linited ARC Intemational Adverising Linited
195 Euston Road, London NWI 2 BN . ARC/Everett's


Cornhill Insurance Group 1985 Results


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## Anambra State Water Corporation <br> 3 Constitution Road, P.M.B. 01296 , Enugu. <br> 5h March, 1986

INVITATION TO TENDER FOR THE SUPPLY OF SPARES FOR MECHANICAL AND ELECTRICAL EQUIPMENT

1. The Anambra State Water Corporation proposes to rehabilitite some of the mechanical and clectrical cquipment insialled at the pumping stations, for which project at ne funded out of a loan provided by the World Bank for the Anambra Slate Water Supply and Sanitation Project.
2. Delails of spares requirements are as follows:

Spares for 1) Sumo Submersible Pumps
2) Pleuger Submersible Punps
4) 1oolls Royce Diesel Engine Model SF GST
5) Tiolls Boyce Diesel Engine Model C6200 and C8T.CA
b) Pectour ryucrators
7) Eleo generators
9) Perkins Diescl Elygine Model 4.236 and 6.354
10) Elco Water Treatment Plant
11). ICB Excavator
12) Pont- $A$ - Monsson Water Mcters
13) Fitiungs for Asbestos Cement Pipes to 150 Standards
3. Tenders are now invited for supply of spares for any or all of the above items.
4. Tenders will be received only from persons or firms from the territorics of member countries of the liternational Bank for Reconstruclion and Devclopnnent, Switzertand any country (other than Swizerland and Taikan) which is not a member of IBRD will not be pernitted and tenders contemplating such expenditures will be rejected.
5. Tender docuunents slall be collected front the Secretary to the Corporation.
6. Completed Tenders should be marked "Contidential Tender for the Supply of Spares
or Mechanical and Electrical Lquipueent" addressed to:
Ane secreliry,
Anambra slate Water Corporatiou,
${ }_{\text {PM }}$ S. Constitution Ro
Enugu.
7. Tenders must be received on or before 3.30 p.m. on 2nd May.
S. The Corporation is not bound to accept the lowest or any tender.


a
National Westminster Bank PLC

NatWest announces that with effect from Wednesday, 19th March, 1986, its Base Rate is decreased from $12.50 \%$ to $11.50 \%$ per annum. All facilities (including regulared consumer credit agreemencs) with a rate of interest inked o 4 Locibury London EC2P 2BP


Coutts \& Co. announce that their Base Rate is reduced from $12.50 \%$ ro $11.50 \%$ per annum with effect from thre 19th. March, 1986 - until further notice.
$\qquad$
The Deposit Rates on monies subject to seven days. notice of withdrawal are as follows:7.75\% per annum Gross* of which is $8.03 \%$ per annum to a basic rate tax payer).
Rates are subject to variation and interest is paid half-yearly in June and December 40 Scrand, London WCZR OOS


## Fox Television Stations, Inc.

a subsidiary of

## The News Corporation Limited

has purchased

| WNEW-TV | New York, New York |
| ---: | :--- |
| KTTV | Los Angeles, California |
| WFLD-TV | Chicago, Illinois |
| WTTG | Washington, D.C. |
| KRLD-TV | Dallas/Fort Worth, Texas |
| KRIV-TV | Houston, Texas |
|  | from |

## BASE RATE

Clydesdale Bank PLC announces that with effect from 20th March 1986 its Base Rate for lending is being reduced per annum.



## Price $\mathbf{\$ 1 , 0 0 0}$ a Share

## Drexel Burnham Lambert

ALLEN \& COMPANY INCORPORATED

February 28.1986

## Metromedia Broadcasting Corporation

has sold

WNEW-TV
KTTV
WFLD-TV
WTTG
KRLD-TV
KRIV-TV Los Angeles, California Chicago, Illinois Washington, D.C. Dallas/Fort Worth, Texas Houston, Texas
to
Fox Television Stations, Inc.
a subsidiary of
The News Corporation Limited

The undersigned initiated this transoction and acted as financiol advisar to
The undersigned initiated Metromedia Broadrasting Carporation ond Tha News Corporatian Limited

Drexel Burnham Lambert

This announcement appears as a matter of record only.
Fox Television Stations, Inc.
Increasing Rate Exchangeable Guaranteed Preferred Stock Guaranteed by The News Corporation Limited and News America Holdings Incorporated exchanged for
Metromedia Broadcasting Corporation $\mathbf{\$ 9 6 0 , 0 0 0 , 0 0 0}$
Series 1 Zero Coupon Senior Notes due December 1, 1988 Series 2 Zero Coupon Senior Notes due December 1, 1989 Series 3 Zero Coupon Senior Notes due December 1, 1990 Series 3 Zero Coupon Senior Notes due December 1, 1991 Series 4 Zero Coupon Senior Notes due December 1, 1991
Series 5 Zero Coupon Senior Notes due December 1, 1992 Series 5 Zero Coupon Senior Notes due December 1, 1992
Series 6 Zero Coupon Senior Notes due December 1, 1993
Series 6 Zero Coupon Senior Notes due D
$\mathbf{\$ 9 5 4 , 2 7 6 , 0 0 0 ~ T e n d e r e d ~}$
$\mathbf{9 9 \%}$ of the Class
$\$ 335,000,000$
Senior Exchangeable Variable Rate Debentures
due December 1, 1996
\$332,992,000 Tendered
$\mathbf{9 9 \%}$ of the Class
$\$ 225,000,000$
155\% Senior Subordinated Debentures
due December 1, 1999
\$198,260,000 Tendered $\mathbf{8 8 \%}$ of the Class
$\$ 400,000,000$
Adjustable Rate Participating Subordinated Debentures
due December 1, 2002
\$370,917,000 Tendered 93\% of the Class

The undersigned octed os Draler Manopers for this Exchange Offer.
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March 1996

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## SUPER SECRETARIES



| Newly Qualified A.C.A.s <br> Merchant Banking \& Investment Banking |  |
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## Tax Consultant Full Time/Part Time cf 20,000 + car

ACCAACAAAII quaificed Experience of soking Complex corporate tuxation problensisisessential The applicardstryuutb preferabty have boen

 consultarcey besis. Partreersht prospects exst. Audit Managers (x2) c $220,000+$ car
Ambitious $A C C A A C A$ trained indinduals preterably with a large Compary background. Parthership prospects witinin y years. Reporting direct to

Audit Seniors (x2) c£12,000



The art of taxation is so to pluck the goose that the maximum number of feothers are obtained with the
minimum amount of hissing minimum amount of hissing

Jean Colbert 1665
Help wanted to feather nests
upto $£ 30,000$
Tax Specialists











Macmilan Davies
FINANGE: ACCOUNTANCY




# Stenmark leaves his mark 



Salmon lairds surface again with a feudal smile By Conrad Voss Bark



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Law Report March 201986

## Changing mode of juvenile's trial



## Surety not discharged by minor breach



Middlesbrough
appoint
Rioch as new
manager

Shreeve asks board to deny Roberts a move












## MA CERTIFIED DIVIDENDS

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Blackpool Random drug tests Provisional face big for World Cup sum is obstacle

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America's Cup will be focus of new yachting season
The British try a new tack

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